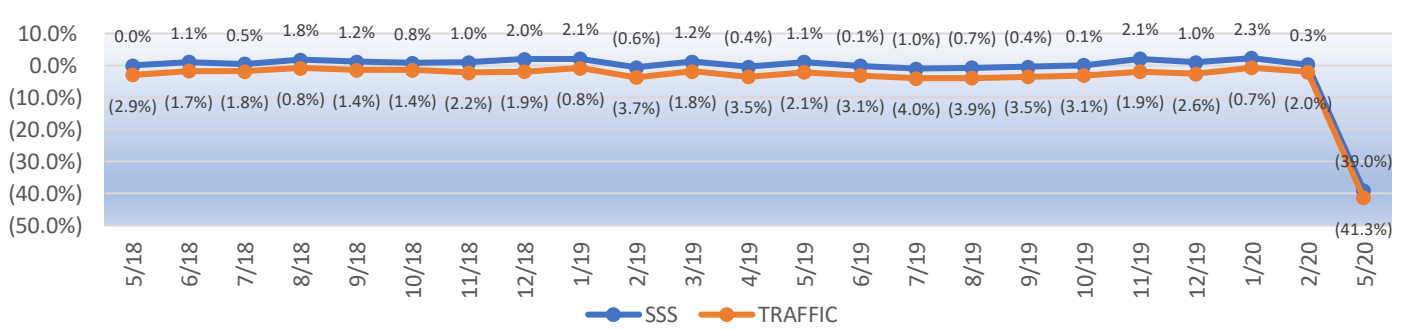


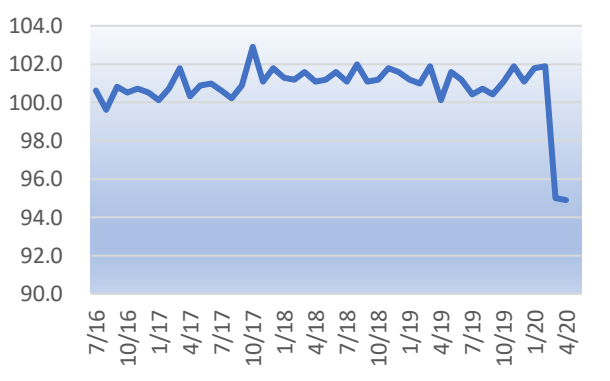
SAME STORE SALES & TRAFFIC (Source: Compass RCR and Black Box)



This represents an improvement of 15% from April. The last week of May reported Industry SSS were <32%>.

RESTAURANT PERFORMANCE INDEX (Source: National Restaurant Association)

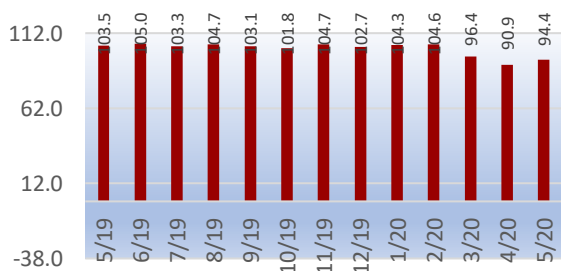
94.9 <0.1%>



Current Situation Index:		92.8	↓ <0.3>
\$	Same Store Sales:	97%	Reported decrease over 5/19
👤	Customer Traffic:	100%	Reported decrease over 5/19
🏗️	Capital spending:	22%	Capital expenditures increased in last 3 months
Expectations Index:		84.1	↑ <5.9>
\$	Sales outlook:	73%	Expect higher sales next 6 mo
🏗️	Capital spending:	30%	Plan to make capital expenditures in next 6 mo.
📊	Economy:	54%	Expect economic conditions to improve during next 6 mo.

SMALL BUSINESS OPTIMISM INDEX (Source: NFIB and Compass RCR)

94.4 +3.5 points



Increase in optimism attributable to businesses beginning to reopen.

TOP CONCERNS:

- Being able to survive financially on limited sales (off-premise and limited dining room).
- Finding enough quality workers to reopen effectively.
- Building sales post Covid-19 (reopening of economy).

CONSUMER (Univ. Michigan-Sentiment)

	MAY 2020	APRIL 2020
CONSUMER OPTIMISM:	78.9	72.3
CONSUMER EXPECTATIONS:	73.1	65.9
CONSUMER TOP CONCERNS:	<ol style="list-style-type: none"> 1. Resurgence of Covid-19 outbreak. 2. Uncertainty of future income (back to pre-Covid-19 Crisis levels). 	